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H.R. 6021 – TO PROHIBIT THE PURCHASE OR LEASE OF HOUSING ACQUIRED USING FEDERAL LOAN OR GRANT FUNDS APPROPRIATED FOR THE PURCHASE AND REHABILITATION OF FORECLOSED HOUSING UNDER THE NEIGHBORHOOD STABILIZATION ACT OF 2008 BY ANY INDIVIDUAL CONVICTED UNDER FEDERAL OR STATE LAW OF A DRUG-DEALING OFFENSE, A SEX OFFENSE, OR MORTGAGE FRAUD

## FLOOR SITUATION

H.R. 6021 is being considered on the floor under suspension of the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Bill Foster (D-IL) on May 12, 2008. The resolution was referred to the House Committee on Financial Services, but was never considered.

H.R. 6021 is expected to be considered on the floor of the House on May 13, 2008.

#### SUMMARY

H.R. 6021 prohibits anyone convicted under Federal or State law of a sex offense or mortgage fraud from purchasing or leasing housing acquired using Federal loans or grant money that was appropriated for the purchase and rehabilitation of foreclosed housing under the Neighborhood Stabilization Act of 2008.

Additionally, anyone convicted under Federal or State law of a drug-dealing offense within the 5 year period prior to the date of the purchase of such housing is also prohibited from purchasing or leasing such housing.

## **BACKGROUND**

H.R. 6021 is similar to a provision included in the Republican Motion to Recommit offered by Rep. John Shadegg (R-AZ) for the Neighborhood Stabilization Act of 2008, offered on May 8<sup>th</sup>, 2008. This Motion to Recommit failed by a vote of 216 – 210 (Roll Call No. 298).

Similar to H.R. 6021, the Republican Motion to Recommit would have prohibited the sale or lease of foreclosed homes rehabilitated using government funds granted under the Neighborhood Stabilization Act from being sold or leased to a person convicted under Federal or State law of a drug dealing offense, a sex offense, or mortgage fraud.

Text of Republican Motion to Recommit H.R. 5818 - The Neighborhood Stabilization Act of 2008

#### COST

The Congressional Budget Office did not have a cost estimate available for H.R. 6021 as of May 13, 2008.

# STAFF CONTACT

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